

VEGA

VITAMIN MONTHLY REPORT

Report Date. December 31,2021

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One stop solution supplier

Vitamins to VEGA

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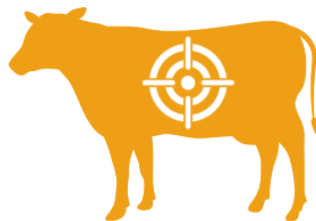


Vitamin Monthly Report

➡ Ver. December 2021



Comprehensive



Professional



Objective

One stop solution supplier

Vitamins to VEGA

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Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

- **Background**

China New Year will begin from end Jan to Middle Feb, and many logistics will continuously stop from middle Jan and recover normal until end Feb.

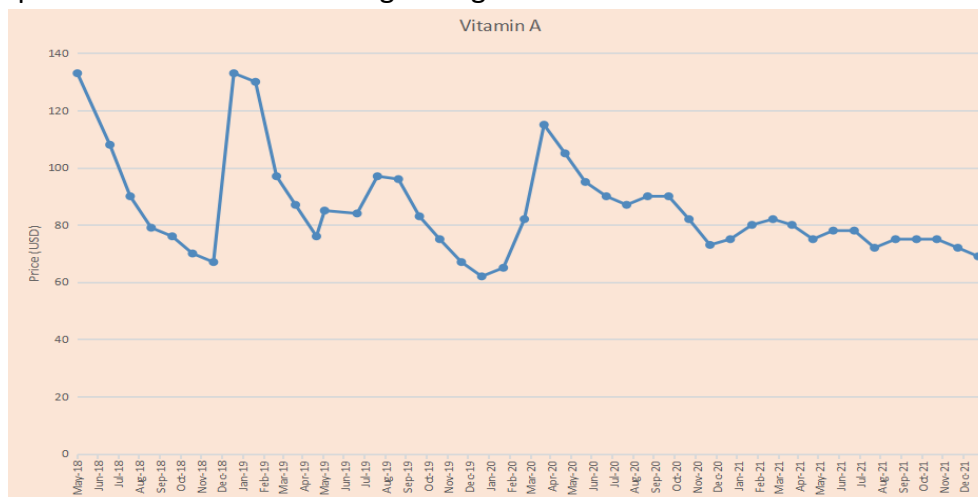
Some Vitamins in weak demand including VitA, VitE, VitB2, Niacin, ect. Except VitB5 market is pretty strong in past weeks, kindly pay attention on it.

The coming 2022 Winter Olympics will affect some factories in North provinces of China like Hebei, Shandong, suggest to check future plan as demand situation.



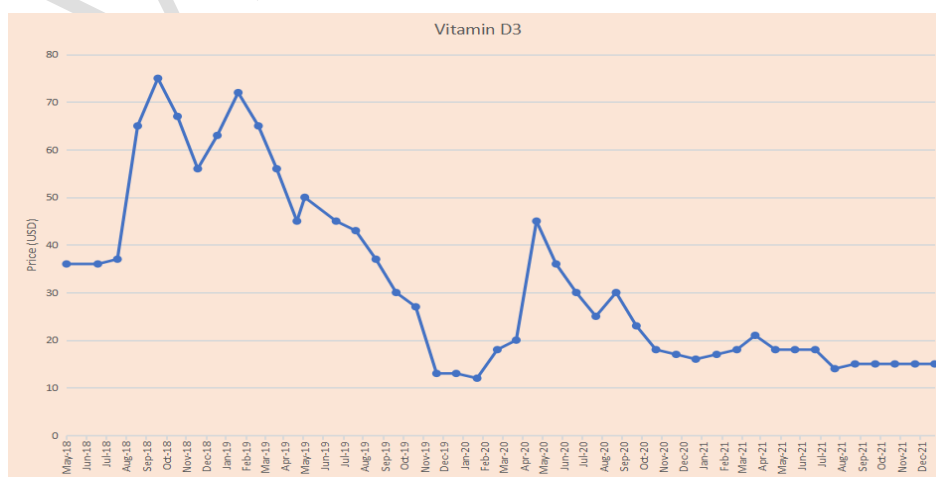
Vitamin A

The domestic market of vitamin A has declined slightly recently, and the domestic market is basically stable. The FOB quotation of export VA1000 is USD69-72/KG, the transaction price of individual brands is slightly lower, and the market transaction price is general. The epidemic in Shangyu, Zhejiang Province in December had a certain impact on production, but the impact is limited. At present, it is gradually recovering. It is expected that the market will be stable in January, focusing on the quotation and order receiving willingness of mainstream factories.



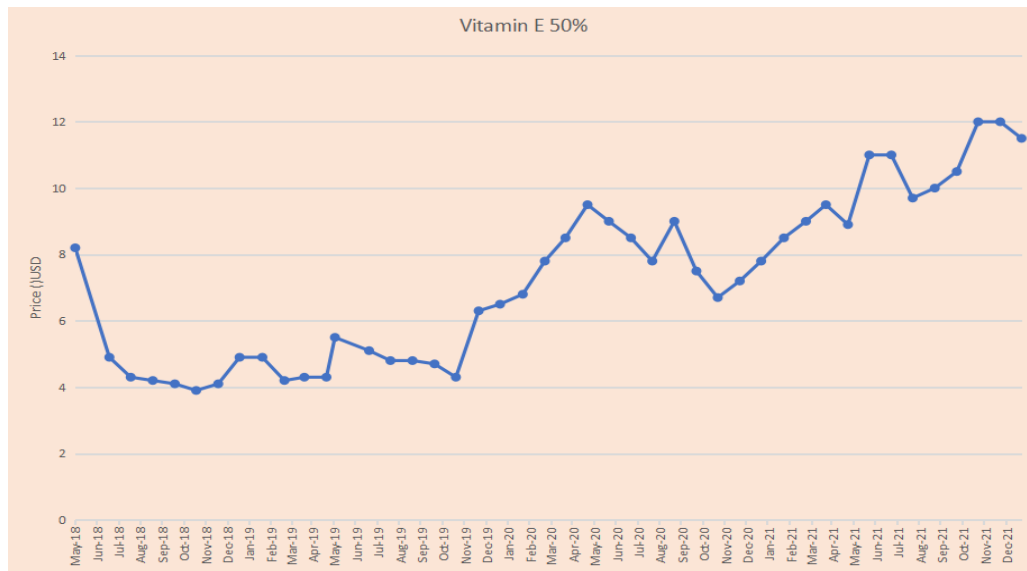
Vitamin D3

The quotation of VD3 500 in the domestic market is stable after a slight increase. The transaction in China's domestic market is between USD14.5-16.5/KG according to different brands. At present, the FOB transaction price of VD3 500 export is USD15-16/KG. The market demand is average, and the market is generally stable. Most users are digesting inventory. The overall transaction situation is average. Due to the pressure on costs, most manufacturers are less willing to reduce prices. It is expected that The market has stabilized in January.



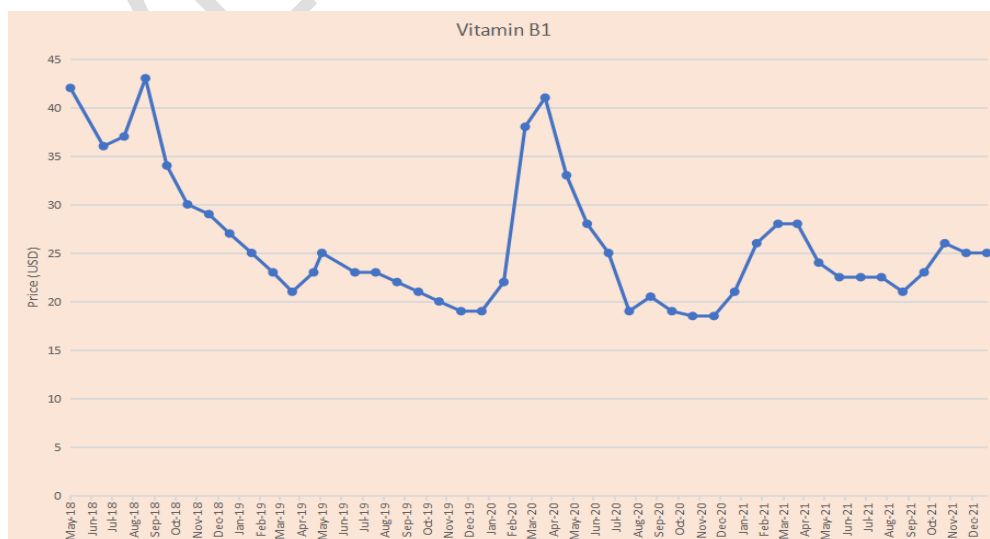
Vitamin E

At present, the quotations of domestic VE upstream factories in China remain strong, the downstream demand is weak, the market inquiries are general, the prices are basically stable, and some are slightly lower. Traders in the European market are quoted at EURO10.80-11.35/KG.



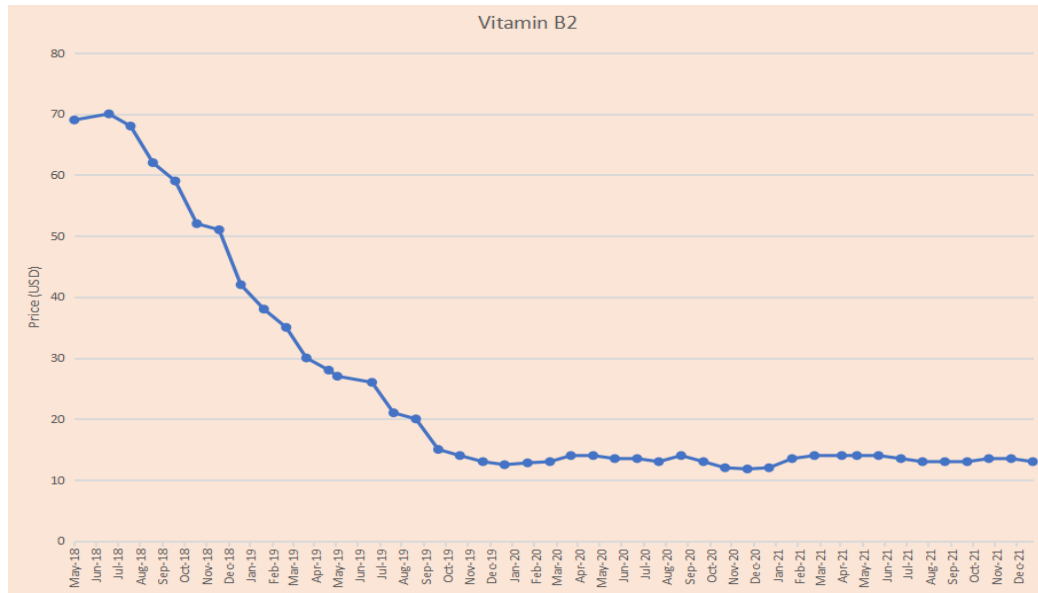
Vitamin B1 / Thiamine

Main manufacturers quote almost at the price level. Market intend to be stable gradually. At present new order mainly consume the stock materials. Market price is expected to keep stable later period. The current price for VB1 Mono is around USD25-26/KG, and VB1 Hcl is around USD35/KG.



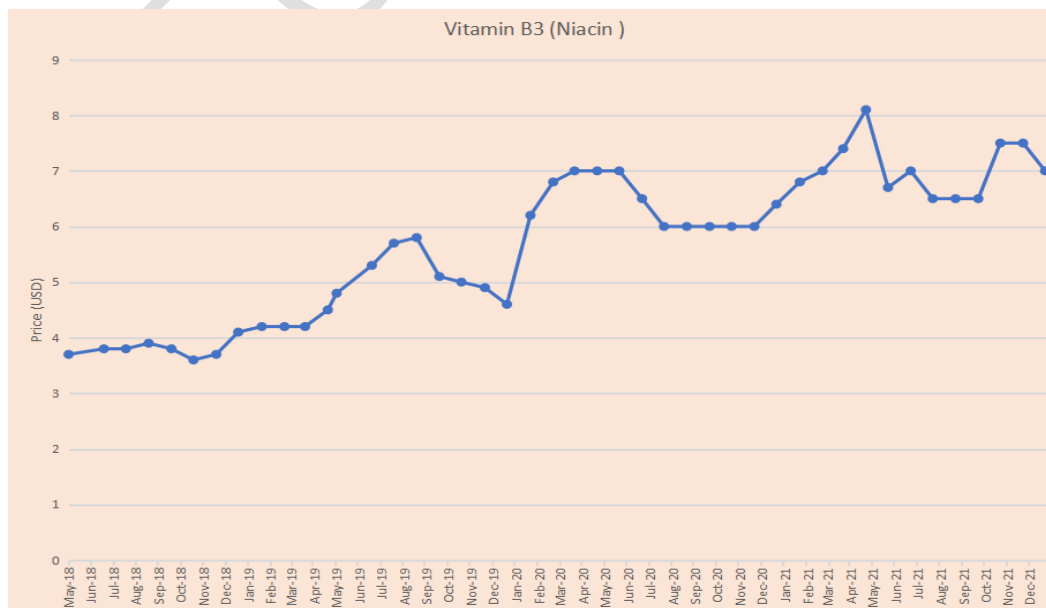
Vitamin B2/Riboflavin

VB2 price stable in Dec, current China export price about USD13-13.5/KG according to different brands. Customer can buy as demand, and must plan in advance because of logistic condition and tight shipment.



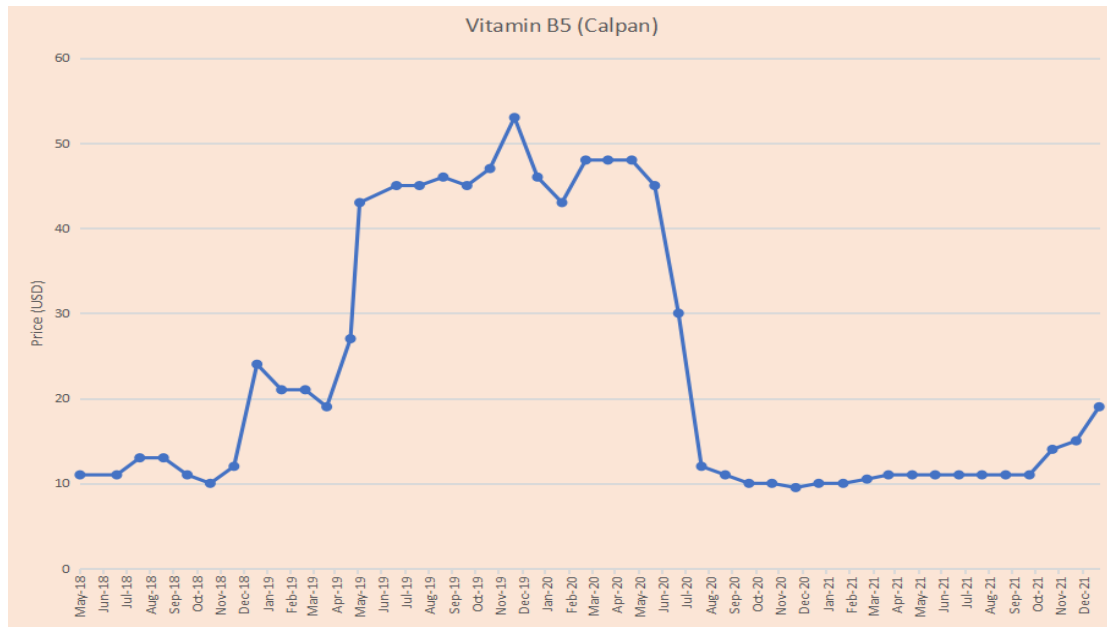
Vitamin B3/Nicotinamide, Niacin

The current price is stable at a relatively high level, and the market price is around USD7/KG. It is expected to remain stable in the future still.



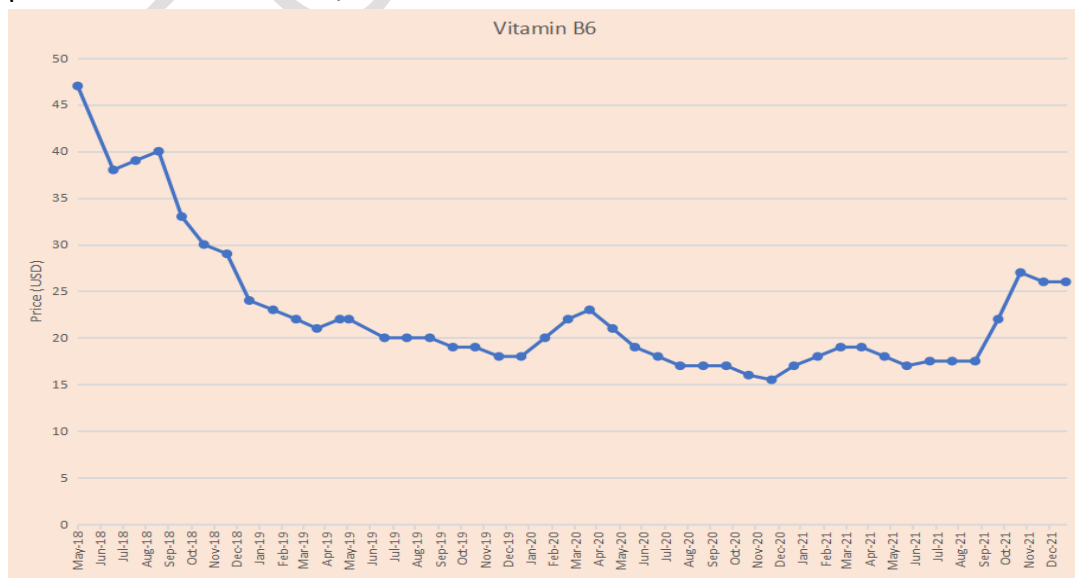
Vitamin B5/Calcium Pantothenate

China market is hot and active now, good is shortage and price is increasing quickly. Most factories stopped offer. The current market price ranges from USD19-19.5/KG FOB.



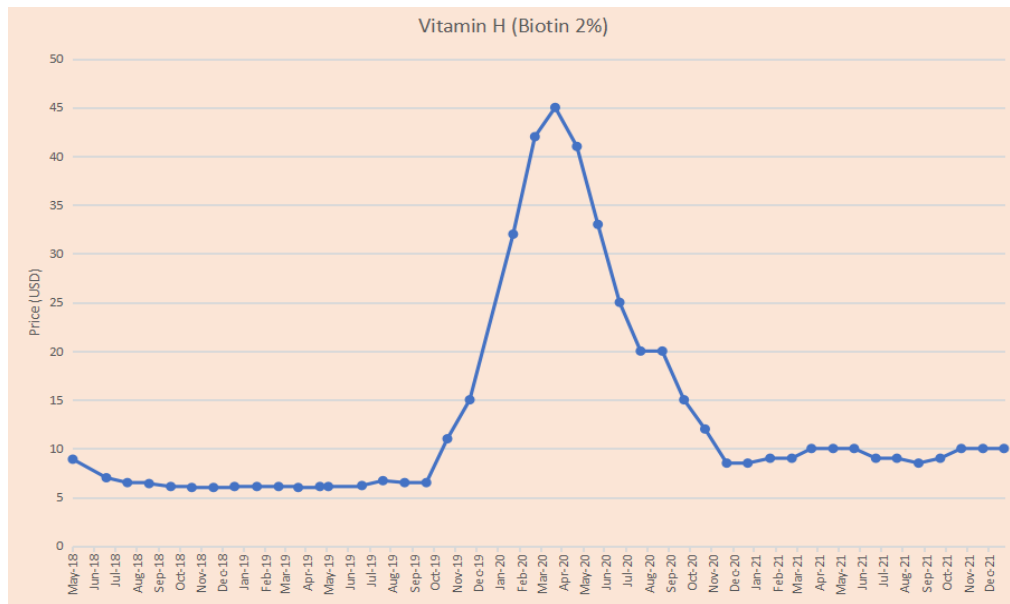
Vitamin B6

There is new maker entered market, now market demand is weak. current market price is around USD20-21/KG FOB.



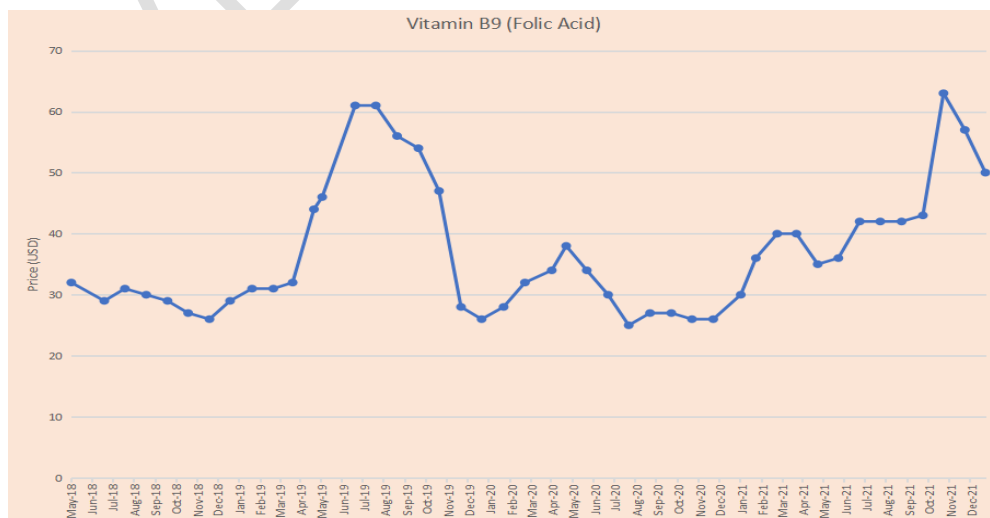
Vitamin H/Biotin 2%

At present market is not so active as before, makers offer keep stable, current market price of pure biotin is around 410-420/KG FOB. 2% biotin is around USD10-11/KG FOB.



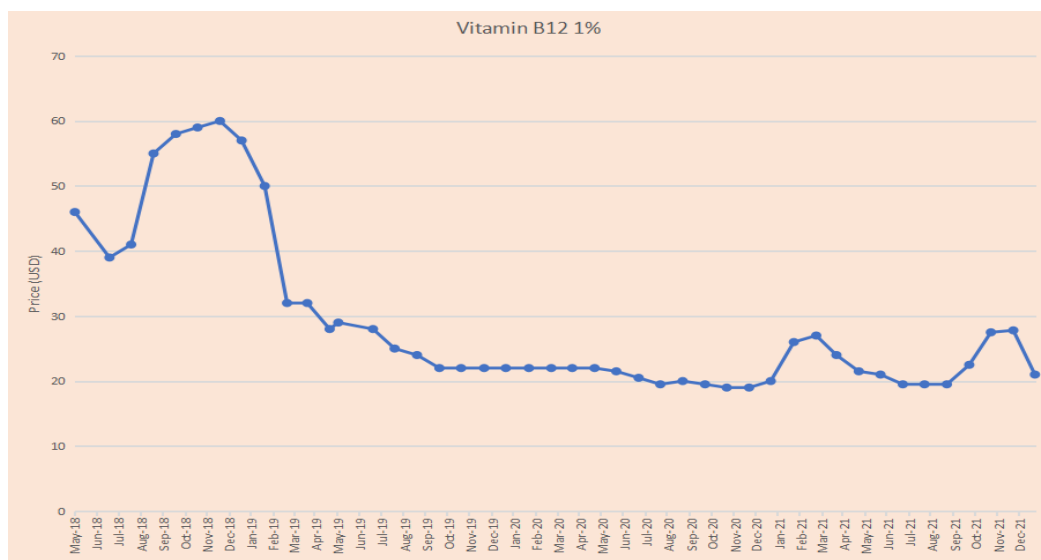
Vitamin B9/Folic Acid

Affected by rising raw material prices and electricity restriction, manufacturers have greatly increased the spot price of folic acid, and current prices are expected to remain firm in the future. Current price is around USD 47-50/KG FOB from the public offer of manufactures.



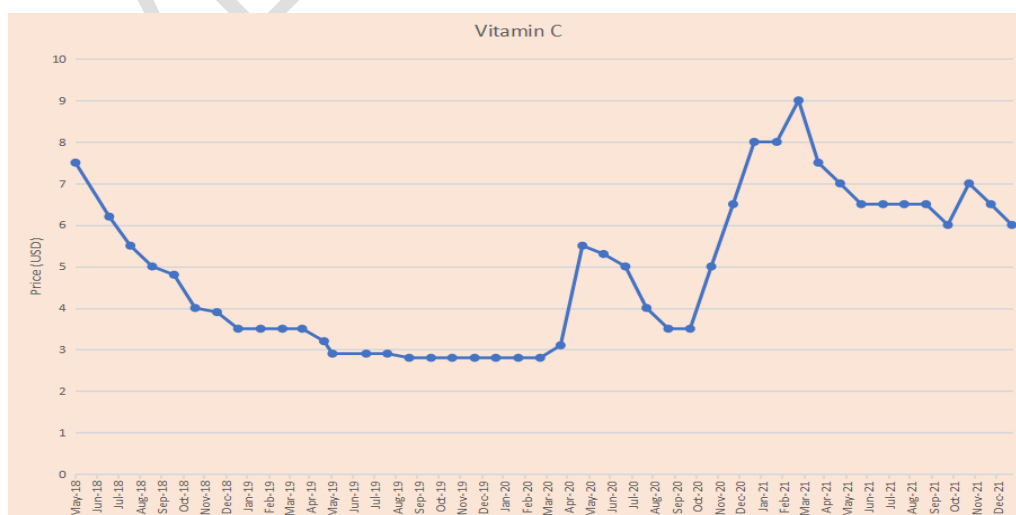
Vitamin B12

Due to the cost of raw material increased, Vit B12 price increased followly on first of December. But on the end of December, different manufacturer show different market price trend. Kingvit brand price still on increasing, while Yuxing Brand price dropped. Besides, keep eyes on manufacturers delivery situation. Vit B12 Pure market price on about 2450USD/KG, Vit B12 1% market price on about 21.9USD/KG.



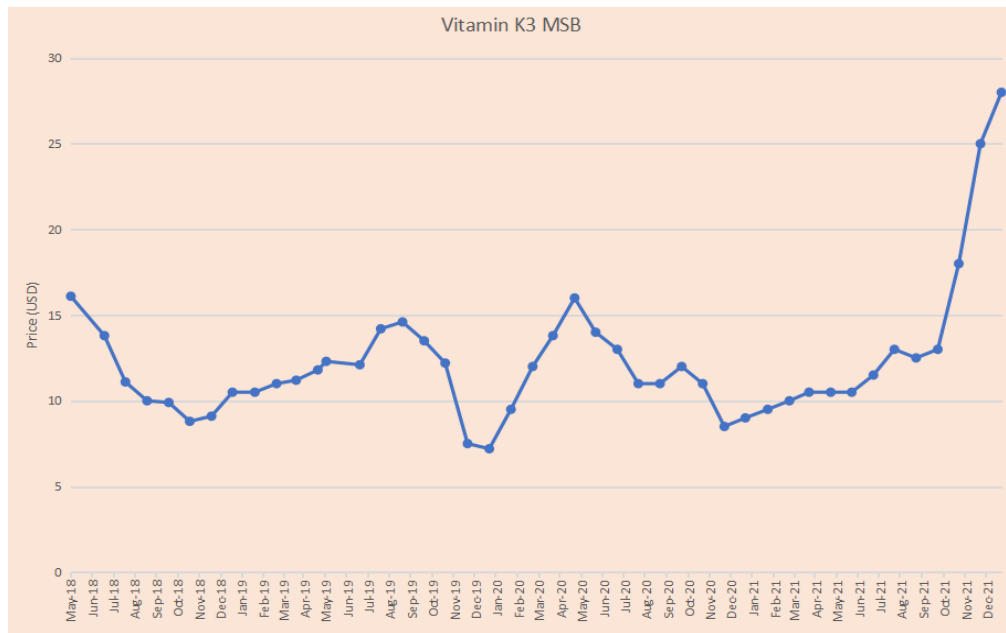
Vitamin C / Ascorbic Acid

Vitamin C down trend in Dec, some traders want to sale out stock. Current market price of about 5-6USD/KG according to differnet brands. But there is news price may rise early year 2022, suggest customer can buy as demand.



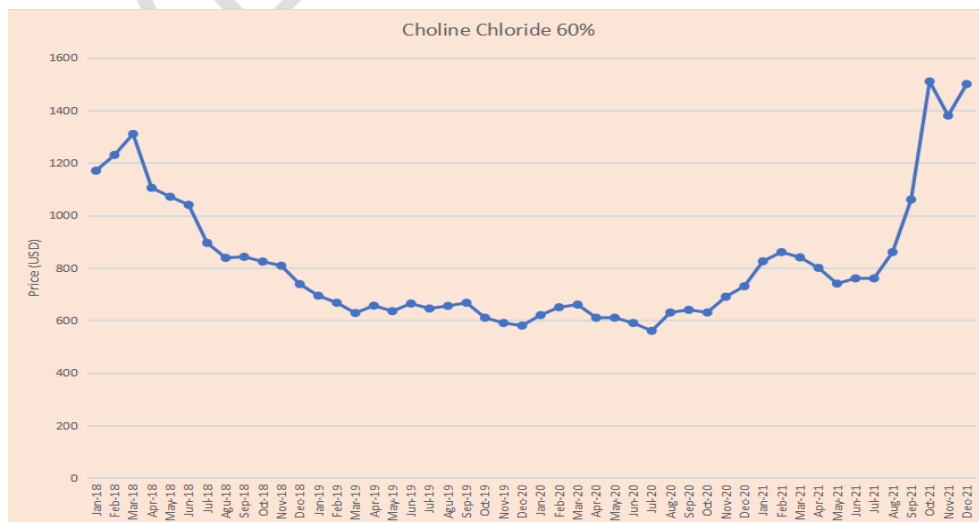
Vitamin K3

Due to the significant increase in the cost of K3's raw materials, chromium powder etc. And the electricity limit, some manufacturers have greatly increased the market price of K3. It is currently expected to remain high in December. K3 MSB price is around USD28-29/KG, MNB price is around USD30-32/KG FOB.



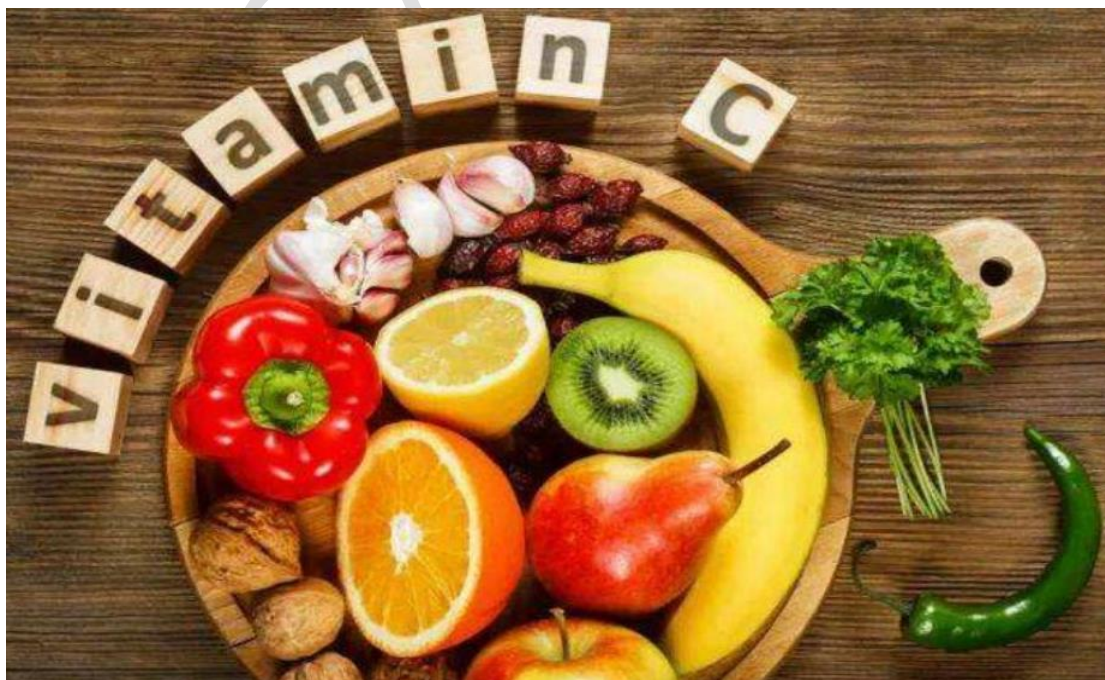
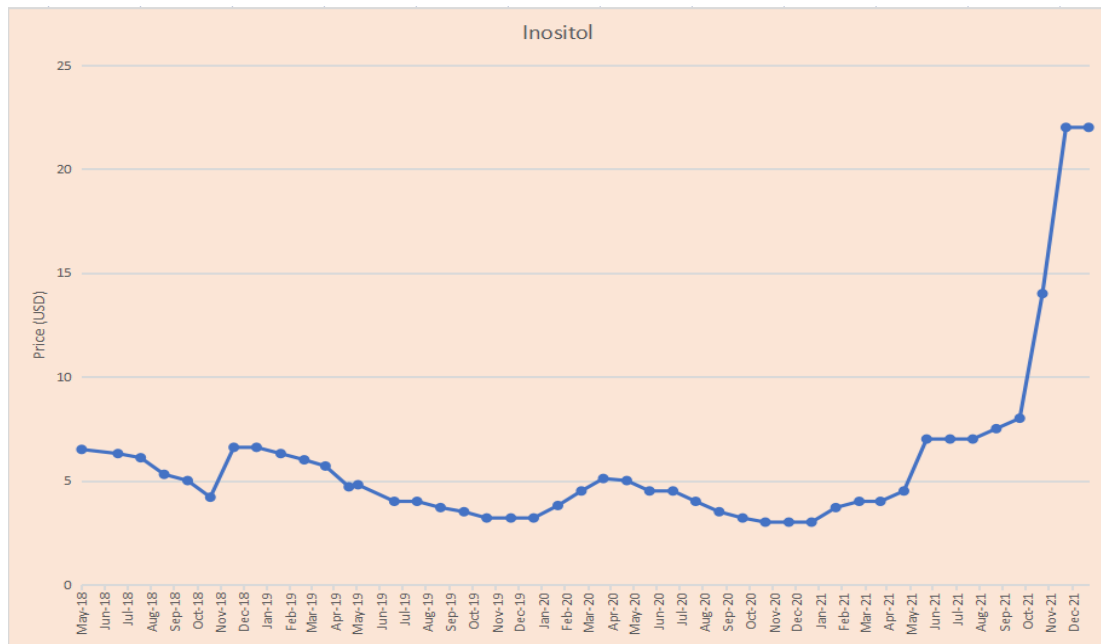
Choline Chloride

Market price stop drop and on increasing. Consider raw materials market trend, trimethylamine price increased again on a historical high price, oxirane price still hold stable, keep eyes on trimethylamine market status. Choline chloride 60% corn core market price is around 1500USD/MT.



Inositol

The current market price is basically stable, between USD20-23/KG. The supply of trade channels has increased, but factory deliveries are still tight. The main factory delivery date is basically in February, and the delivery date of individual factories has been scheduled to the third quarter of next year. Prices will remain firm in the short term.





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